

PARK NATIONAL CORPORATION

| | CPP Disbursement Date 12/23/2008 | RSSD (Holding Company) 1142336 | Number of Insured Depository Institutions 1 | | |
|---|-------------------------------------|-----------------------------------|---|------|----|
| | | | | | |
| Selected balance and off-balance sheet items | 2009 \$ millions | 2010 \$ millions | %chg from prev | | |
| Assets | \$898 | \$809 | -9.9% | | |
| Loans | \$678 | \$641 | -5.4% | | |
| Construction & development | \$235 | \$185 | -21.3% | | |
| Closed-end 1-4 family residential | \$165 | \$168 | 1.6% | | |
| Home equity | \$44 | \$39 | -10.7% | | |
| Credit card | \$0 | \$0 | | | |
| Other consumer | \$5 | \$5 | -3.2% | | |
| Commercial & Industrial | \$69 | \$62 | -10.7% | | |
| Commercial real estate | \$141 | \$160 | 13.7% | | |
| | | | | | |
| Unused commitments | \$57 | \$45 | -21.0% | | |
| Securitization outstanding principal | \$0 | \$0 | | | |
| Mortgage-backed securities (GSE and private issue) | \$150 | \$107 | -28.7% | | |
| Asset-backed securities | \$0 | \$0 | | | |
| Other securities | \$2 | \$2 | -3.0% | | |
| Cash & balances due | \$19 | \$12 | -35.7% | | |
| | | | | | |
| Residential mortgage originations | | | | | |
| Closed-end mortgage originated for sale (quarter) | \$15 | \$15 | 5.1% | | |
| Open-end HELOC originated for sale (quarter) | \$0 | \$0 | | | |
| Closed-end mortgage originations sold (quarter) | \$17 | \$14 | -13.6% | | |
| Open-end HELOC originations sold (quarter) | \$0 | \$0 | | | |
| | | | | | |
| Liabilities | \$794 | \$683 | -14.0% | | |
| Deposits | \$689 | \$633 | -8.0% | | |
| Total other borrowings | \$101 | \$45 | -54.8% | | |
| FHLB advances | \$30 | \$0 | -100.0% | | |
| | | | | | |
| Equity | | | | | |
| Equity capital at quarter end | \$104 | \$126 | 21.2% | | |
| Stock sales and transactions with parent holding company (cumulative through calendar year) | \$37 | \$52 | NA | | |
| | | | | | |
| Performance Ratios | | | | | |
| Tier 1 leverage ratio | 10.8% | 14.1% | -- | | |
| Tier 1 risk based capital ratio | 13.1% | 18.2% | -- | | |
| Total risk based capital ratio | 14.5% | 19.6% | -- | | |
| Return on equity ¹ | -48.4% | -31.7% | -- | | |
| Return on assets ¹ | -5.9% | -4.7% | -- | | |
| Net interest margin ¹ | 3.2% | 3.9% | -- | | |
| Coverage ratio {(ALL+Alloc transfer risk)/Noncurrent loans}} | 27.6% | 27.2% | -- | | |
| Loss provision to net charge-offs (qtr) | 163.3% | 123.2% | -- | | |
| Net charge-offs to average loans and leases ¹ | 5.8% | 5.8% | -- | | |
| ¹ Quarterly, annualized. | | | | | |
| | | | | | |
| | Noncurrent Loans | | Gross Charge-Offs | | |
| Asset Quality (% of Total Loan Type) | 2009 | 2010 | 2009 | 2010 | |
| Construction & development | 40.7% | 51.0% | 3.1% | 3.1% | -- |
| Closed-end 1-4 family residential | 18.2% | 23.9% | 1.3% | 1.0% | -- |
| Home equity | 2.0% | 26.6% | 0.3% | 2.7% | -- |
| Credit card | 0.0% | 0.0% | 0.0% | 0.0% | -- |
| Other consumer | 4.1% | 3.8% | 0.1% | 0.0% | -- |
| Commercial & Industrial | 5.8% | 4.0% | 0.6% | 0.1% | -- |
| Commercial real estate | 19.1% | 13.9% | 0.0% | 0.8% | -- |
| Total loans | 23.6% | 26.8% | 1.5% | 1.5% | -- |